

PRIVATE EDGE

Private Companies

INSURED

The policyholder and all subsidiaries (unless listed or US-based) – natural person directors, officers, employees, pension schemes, trustees

COVER AND SERVICES**All Modules:**Cover

Worldwide cover
 Advancement of defence costs
 Emergency costs
 Employment practices liability for individuals
 Cover for investigations and pre-investigations for individuals
 Civil fines and penalties where insurable for individuals
 Asset and liberty costs for individuals
 Public Relations expenses (sub-limited)
 Auto-cover for all new subsidiaries (unless listed or US-based)
 Bodily injury and property damage defence costs (sublimited for the entity)
 Extradition costs for individuals

Services

Whistleblowing hotline

DIRECTORS AND OFFICERS:

Reinstate limit for policyholder directors (sublimited)
 Lifetime discovery period for all retired directors

Corporate Liability-specific:

Legal costs for alleged pollution, breach of contract, liability for employee theft, identity fraud (sublimited)

ENTITY EMPLOYMENT PRACTICES LIABILITY:Cover

Broad “all risk” approach
 Employee includes part-time, seasonal, and temporary workers
 Employee includes independent contractors when indemnified by the company
 Claims by third parties for harassment and discrimination
 Retention waiver available

Services

Employment and Health and Safety website
 Free legal advice helpline (in the UK)

PENSION TRUSTEES LIABILITY:Cover

12 year discovery period for retired trustees
 Company cover for lost or stolen plan documents

New legislation continues to be enacted in the UK, tougher than ever restrictions and obligations on management now apply, and employees appear increasingly more knowledgeable of their rights in the workplace, yet a majority of Directors and Officers may not have adequate management liability insurance in place.

Private Edge from AIG UK is designed to provide flexible and comprehensive protection and the services to cope with the downsides that occur in business, particularly in the increasingly litigious modern-day environment.

Cover for contribution notices issued against pension trustees and associated connected persons (sublimited for cp's)
 Covers monetary awards by the Pensions Regulator and Pension Ombudsman

Reimbursement of a payment made by a plan pursuant to a trustee exoneration clause

Services

Free legal advice helpline (England and Wales law only)

KEY EXCLUSIONS:**For all modules:**

Fraudulent and/or dishonest conduct (upon final determination)
 Pending or prior litigation
 Bodily injury and property damage other than defence costs
 Insured vs Insured (US Claims only)

Corporate Liability-specific:

Intellectual property and anti-competitive litigation against the entity
 Professional services
 Proceedings seeking fines and penalties against the entity

Employment Practices Liability:

Contract exclusion for the entity (unless liability exists at law)
 Proceedings seeking fines and penalties against the entity

Pension Trustees Liability:

Failure to fund a plan
 Pension benefits
 US pension and employee benefit plans (ERISA)

TARGET MARKET:

All privately-owned companies with turnover of £250m or less (other than financial institutions)

LIMITS:

(the following limits are the maximum limits available for this product.

Limits offered for individual risks may vary).

D&O: £15 million **PTL:** £15 million

Entity: £5 million **Crime:** £15 million

EPL: £15 million

Private Companies is one of a range of PrivateEdge products from AIG UK Limited. Scope and terms are subject to the terms and conditions of the policy. A specimen policy is available on request.

THIS INFORMATION IS INTENDED FOR INSURANCE BROKERS AND OTHER INSURANCE PROFESSIONALS

This insurance is underwritten by AIG UK Limited which is authorised and regulated by the Financial Services Authority (FSA number 202628). This information can be checked by visiting the FSA website (www.fsa.gov.uk/register). Registered in England: company number 1486260. Registered address: The AIG Building, 58 Fenchurch Street, London, EC3M 4AB.

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These are brief product descriptions only. Refer to the policy for full terms and conditions applicable. Any scenarios are given as brief examples which may give rise to claims. These descriptions should not be relied on to justify coverage in any situation.

PRIVATE EDGE

Crime for Private Companies

The impact of new technology and the globalisation of transactional economies have combined with the more traditional threats to an organisation's balance sheet from any fraudulent or dishonest acts to further amplify the need for proper insurance coverage. No size or type of business is immune from the threat and financial cost of criminal intervention, but with Private Edge Crime the risks can be minimised and focus maintained on looking forward, not over your shoulder.

INSURED

The policyholder and all subsidiaries (unless listed or US-based)

LIMITS:

Crime: Up-to £15 million

COVER AND EXTENSIONS

A stand-alone any one loss limit with no overall aggregate
Covers dishonest acts occurring prior to and during the policy period

Covers losses first discovered during the policy period

Worldwide cover

Cover for fraudulent or dishonest acts caused by employees and third parties

Cover for money, securities and other property in the insured's care, custody and control

Premises and transit cover for the theft, destruction, and damage of money or securities

Legal fees and reconstitution costs (sublimited)

Costs of a Fraud Investigator to investigate losses covered or potentially covered under the policy (sublimited)

Auto-cover for any newly created or acquired private subsidiaries (unless listed or US-based)

Employee includes any full-time, part-time, seasonal, or temporary worker

Employee includes independent contractors under the direction of the insured

Employee extends to employees of outsourcing companies

Cover automatically includes any pension plan established, maintained or sponsored by the insured.

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KEY EXCLUSIONS

Any indirect or consequential loss

Confidential information and intellectual property rights

Any damage to the insured's premises

Any agent act

Loss sustained after knowledge

Voluntary exchange or purchase

TARGET MARKET:

Privately-owned companies with turnover of £250m or less (other than financial institutions)

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