

## PRIVATE EDGE

## Not-for-Profits

The officials of bodies such as charities, health service trusts, trade associations and universities have the same duty of care in the performance of their responsibilities as do the directors and officers of trading companies. These responsibilities apply equally to paid officials and volunteers acting as trustees and in some cases are governed by legislation.

**INSURED**

Not-for-Profit entity and any subsidiary (unless listed or US-based)  
All natural person trustees, governors, employees, directors  
Pension schemes, trustees

**COVER AND SERVICES****All Modules:**Cover

Worldwide cover  
Advancement of defence costs  
Emergency costs  
Employment practices liability for individuals  
Cover for investigations and pre-investigations for individuals  
Civil fines and penalties where insurable for individuals  
Asset and liberty costs for individuals  
Public Relations expenses (sub-limited)  
Auto-cover for all new subsidiaries (unless listed or US-based)  
Bodily injury and property damage defence costs (sublimited for the entity)  
Extradition legal costs for individuals

Services

Whistleblowing hotline

**D&O-specific:**

Lifetime discovery period for all retired directors  
Reinstate limit for policyholder directors (sublimited)

**Corporate Liability-specific:**

Legal costs for alleged pollution, breach of contract, liability for employee theft, identity fraud (sublimited)

**ENTITY EMPLOYMENT PRACTICES LIABILITY:**Cover

All risk approach  
Employee includes part-time, seasonal, and temporary workers  
Employee includes independent contractors when indemnified by the company, volunteers under the supervision of the Not-for-Profit  
Claims by third parties for harassment and discrimination  
Retention waiver available

Services

Employment and Health and Safety website  
Free legal advice helpline (in the UK)

**PENSION TRUSTEES LIABILITY:**Cover

12 year discovery period for retired trustees

Cover for contribution notices issued against individual insureds  
Covers monetary awards by the Pensions Regulator and Pension Ombudsman

Reimbursement of a payment made by a plan pursuant to a trustee exoneration clause

Company cover for lost or stolen documents

Services

Free legal advice helpline (England and Wales law only)

**KEY EXCLUSIONS****For all modules:**

Fraudulent and/or dishonest conduct (upon final determination)  
Pending or prior litigation  
Bodily injury and property damage other than defence costs  
Insured vs Insured (US Claims only)

**Corporate Liability-specific:**

Intellectual property and anti-competitive litigation against the entity  
Specified Professional services  
Proceedings seeking fines and penalties against the entity

**Employment Practices Liability:**

Contract exclusion for the entity (unless liability exists at law)  
Proceedings seeking fines and penalties against the entity

**Pension Trustees Liability:**

Failure to fund a plan  
Pension benefits  
US pension and employee benefit plans (ERISA)

**TARGET MARKET:**

All Not-for-Profit entities including charities and associations

**LIMITS:**

(the following limits are the maximum limits available for this product.

Limits offered for individual risks may vary).

**D&O:** £15 million      **PTL:** £15 million

**Entity:** £5 million      **Crime:** £15 million

**EPL:** £15 million      **PI:** £15 million

*Not-for-Profits is one of a range of PrivateEdge products from AIG UK Limited. Scope and terms are subject to the terms and conditions of the policy. A specimen policy is available on request.*

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## PRIVATE EDGE

## Crime for Not for Profits

The impact of new technology and the globalisation of transactional economies have combined with the more traditional threats to an organisation's balance sheet from any fraudulent or dishonest acts to further amplify the need for proper insurance coverage. No size or type of business is immune from the threat and financial cost of criminal intervention, but with Private Edge Crime the risks can be minimised and focus maintained on looking forward, not over your shoulder.

**INSURED**

The Not for Profit Entity and subsidiaries (unless listed or US-based)

**LIMITS:**

Crime: Up-to £15 million

**COVER AND EXTENSIONS**

A stand-alone any one loss limit with no overall aggregate  
Covers dishonest acts occurring prior to and during the policy period

Covers losses first discovered during the policy period

Worldwide cover

Cover for fraudulent or dishonest acts caused by employees and third parties

Cover for money, securities and other property in the insured's care, custody and control

Premises and transit cover for the theft, destruction, and damage of money or securities

Legal fees and reconstitution costs (sublimited)

Costs of a Fraud Investigator to investigate losses covered or potentially covered under the policy (sublimited)

Auto-cover for any newly created or acquired private subsidiaries (unless listed or US-based)

Employee includes any full-time, part-time, seasonal, or temporary worker

Employee includes independent contractors and volunteers under the direction of the insured

Employee to employees of outsourcing companies

Cover automatically includes any pension plan established, maintained or sponsored by the insured.

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**KEY EXCLUSIONS**

Any indirect or consequential loss

Confidential information and intellectual property rights

Any damage to the insured's premises

Any agent act

Prior known circumstances

Loss sustained after knowledge

Voluntary exchange or purchase

**TARGET MARKET:**

Not-for-Profits with turnover of £250m or less (other than financial institutions)

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