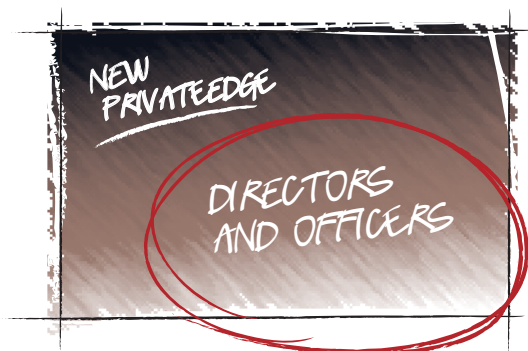


# NEW PRIVATEEDGE



## D&O AND CORPORATE LIABILITY



At the heart of PrivateEdge lies our renowned D&O and corporate liability insurance. PrivateEdge has already established itself as a leading D&O product for private companies. Now we've strengthened the cover and made it even more targeted by introducing new versions of PrivateEdge for partnerships and for not-for-profit organisations (like charities or affinity groups) as well.

Before outlining the key covers and services, there's an important aspect of our claims handling that may appeal to many smaller organisations. With PrivateEdge, we can if our clients wish, take over the entire defence to a claim on their behalf – we'll choose the most suitable defence team and execute the best defence strategy. We've tremendous experience in this field (AIG companies are world leaders in D&O) and this could be a very attractive option to smaller organisations with no experience of being sued, prosecuted or of defending themselves. With PrivateEdge this "Duty to Defend" option is available to any private company or not-for-profit organisation.

PrivateEdge covers directors, partners, employees, the company itself and also provides a suite of additional supporting services. Here's an overview:

We've strengthened the cover for individuals. For instance we've introduced reinstated limits for each policyholder board director to protect them when their limits are eaten up by other claims or if their company doesn't indemnify them. We've addressed people's concerns about directors' extradition (particularly to the United States) and PrivateEdge provides full limit cover to defend and contest an extradition order. We've widened the investigations cover for individuals. So now, as well as covering the costs of official or trade body investigations, PrivateEdge also covers an insured person's costs of compiling a professional report to proactively approach regulators if they're concerned about a possible regulatory breach.

We've also introduced lifetime runoff cover for retired directors, so they don't have to worry about whether their former employees continue to purchase D&O after they've retired. With PrivateEdge, after retirement they're covered in perpetuity for their actions during the policy period – even if their company stops buying D&O insurance.

PrivateEdge also provides broad cover for the company as well: specific full limit cover for Corporate Manslaughter, additional sub limits covering the legal costs of alleged pollution, liabilities for employee theft and identity fraud.

As AIG companies are world leaders in D&O, it will come as no surprise that cover is worldwide, and we automatically include any new private subsidiaries that may be acquired throughout the policy period in countries where the insured already has a subsidiary.

Another feature of PrivateEdge for the company is the breadth of its cover and services, based on our experience of what companies may need in a crisis. For instance regulators can move very quickly against a business. We know how important expert professional support is in such situations and so, for times when there's no time to register a claim, PrivateEdge provides an emergency fund to cover crisis legal advice which companies can draw on without having to ask us first. Also we know that expert communications after a crisis can help mitigate damage to a company's reputation. So for a series of defined crisis events like losing a major contract, a product recall, or a disaster at the business we provide access to professional crisis expertise to guide clients on their internal and external communications strategies.

Cover is subject to policy terms and conditions and exclusions apply (such as actions that were known about before the policy period, intellectual property or anti-competitive claims against the company). You can download a Product Profile summarising the main features and exclusions of PrivateEdge D&O and Corporate Liability as well as a copy of the script of this webcast and a sample policy wording. Thanks for listening.

### THIS INFORMATION IS INTENDED FOR INSURANCE BROKERS AND OTHER INSURANCE PROFESSIONALS

This information is a brief product description only. Any scenarios should not be relied on to justify coverage in any situation.

Please refer to the policy wording for full terms and conditions

This insurance is underwritten by AIG UK Limited which is authorised and regulated by the Financial Services Authority (FSA number 202628).

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