



AIG Combined

Retail Combined

Summary of Cover

This policy is designed to provide a comprehensive range of covers specifically tailored to meet the demands of businesses in the Retail industry.

This is a summary of the policy and does not contain the full terms and conditions of the cover, which are found in the policy document. It is important that you read the policy document carefully when you receive it. You should discuss with your insurance broker whether this cover is appropriate for your needs.

	Standard Cover	Optional Cover/Higher limits available
Material Damage "All Risks"		
Buildings and/or contents	✓	
Equipment Breakdown	✓	
Paintings or other works of art	£1,000	
Personal effects of you, employees and guests	£1,000	
Key & Locks	£1,500	
Metered Water	£10,000	
Damage to Glass	£5,000	
Trace & Access	£10,000	
Fire Brigade Damage	£10,000	
Terrorism		✓
Seasonal increase for stock in November, December, January and 7 days prior to or post any bank holiday period	30% of stock sum insured	

Important exclusions, conditions or limitations

Damage during construction, erection or installation or due to changes in the water table level, war and tear, gradual deterioration, mechanical or electrical breakdown (except where covered by the Equipment Breakdown extension) and terrorism

Money and Personal Assault

Loss of money belonging to the business or for which it is responsible	£1,500	
Personal Assault while carrying business's money:	✓	
Death loss of limb(s) or eye(s)	£10,000	
Temporary Total Disablement (per week, max two years)	£100	

Important exclusions, conditions or limitations

Error, omission or where a safe or strong room is opened after hours by a key left on the premises, fraud or dishonesty by employees unless discovered within 7 working days

Specified Items " All Risks"		
Laptops used away from the premises, anywhere in the world		✓
Important exclusions, conditions or limitations		
<i>Wear and tear, gradual deterioration, mechanical or electrical breakdown (except where covered by the Equipment Breakdown extension)</i>		
		✓
Goods in Transit		
On land or water anywhere within the policy territory		
Important exclusions, conditions or limitations		
<i>Damage caused by improper packing, theft from any unattended unlocked vehicle or from any unattended vehicle overnight unless in a locked building or compound</i>		
Loss of Licence		
Reduction in value of your premises resulting from non-renewal or withdrawal of liquor licence		✓
Important exclusions, conditions or limitations		
<i>Losses due to town and country planning, compulsory purchase orders, surrender, reduction or redistribution of licenses</i>		
Business Interruption		
Financial protection following an Insured loss under the Material Damage " All Risks" section		✓
Important exclusions, conditions or limitations		
<i>Losses excluded under the Material Damage "All risks" section</i>		
Book Debts		
Lost or destroyed following an Insured loss under the Material Damage ("All Risks") section	£5,000	✓
Important exclusions, conditions or limitations		
<i>Losses excluded under the Material Damage "All risks" section</i>		
Employers Liability		
Any one event	£10,000,000	
Worldwide cover for employees temporarily working overseas		✓
Legal Costs and Expenses in defending prosecutions due to breach or alleged breach of health and safety regulations		✓
Important exclusions, conditions or limitations		
<i>Employees doing offshore work or any incident where Road Traffic Act legislation applies</i>		
Public and Products Liability		
Bodily injury to third parties and damage to their property	£2,000,000	✓
Court attendance compensation		
Director or Partner (per day)	£250	
Employee (per day)	£100	
Legal Costs and Expenses due to breach or alleged breach of health and safety regulations		✓
Contingent Motor Third Party Liability arising out of the use of		✓

vehicles not owned by you within the UK		
Personal Liability of employees , directors and their spouse, partner or dependants (whilst accompanying an employee or director) whilst overseas on business		✓
Important exclusions, conditions or limitations		
<i>Loss or damage to property in your custody or control, contractual liability, libel and slander</i>		
Directors & Officers Liability		
Claims against directors, officers and senior employees for actual or alleged breaches of duty, neglect, misstatements, errors or omissions.	£50,000 Eligibility Criteria applies	✓
Important exclusions, conditions or limitations		
<i>Claims arising out of pollution, sickness or death, criminal or dishonest acts or Employment Practice violations</i>		
Employee Dishonesty		
Act or series of related fraud or dishonesty committed by an employee		Up to £50,000
Important exclusions, conditions or limitations		
<i>Indirect or consequential losses, due to loss or damage to proprietary information or the employee holds more than 5% of the Insured's share capital</i>		
Legal Expenses		
Cover for defending numerous types of legal dispute and investigations, including but not limited to	£100,000	
Employment cover		✓
Data Protection cover		✓
Prosecution Defence for the Insured cover		✓
Employee Protection cover		✓
Contract cover		✓
Property Protection cover		✓
Property Disputes cover		✓
Statutory Licence Protection cover		✓
Tax Disputes cover		✓
Jury Service cover		✓
Important exclusions, conditions or limitations		
<i>Compensation, interest, penalties or taxes except in respect to Employment cover, deliberate or unlawful acts or other situations where there is no realistic prospect of a successful defence</i>		

AIG UK Limited, The AIG Building, 58 Fenchurch Street, London EC3M 4AB

This insurance is underwritten by AIG UK Limited which is authorised and regulated by the Financial Services Authority (FSA number 202628). This information can be checked by visiting the FSA website (www.fsa.gov.uk/register). AIG UK Limited is a member of the Association of British Insurers and a member company of American International Group, Inc. Registered in England: company number 1486260. Registered address: The AIG Building, 58 Fenchurch Street, London, EC3M 4AB.